

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN			WHEATON URBAN DISTRICT				
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Real Property (000)	357,823	406,000	460,400	514,600	566,000	622,200	681,800
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Assessable Base: Personal Property (000)	23,774	23,700	24,100	24,500	24,900	25,400	25,900
Property Tax Collection Factor: Personal Property	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
BEGINNING FUND BALANCE	8,450	31,370	38,520	39,330	39,540	39,820	38,670
REVENUES							
Taxes	123,590	137,850	154,320	170,720	186,290	203,360	221,450
Subtotal Revenues	123,590	137,850	154,320	170,720	186,290	203,360	221,450
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(117,430)	(131,150)	(132,030)	(132,030)	(132,030)	(132,030)	(132,030)
Indirect Costs	(117,430)	(131,150)	(132,030)	(132,030)	(132,030)	(132,030)	(132,030)
Transfers From The General Fund	720,860	805,090	910,090	910,090	918,590	974,090	1,031,090
To Baseline Services	76,090	76,090	76,090	76,090	76,090	76,090	76,090
To Non-Baseline Services	644,770	729,000	834,000	834,000	842,500	898,000	955,000
Transfers From Special Fds: Non-Tax + ISF	780,000	715,000	595,000	578,000	554,000	480,000	407,000
From Wheaton Parking District	780,000	715,000	595,000	578,000	554,000	480,000	407,000
TOTAL RESOURCES	1,515,470	1,558,160	1,565,900	1,566,110	1,566,390	1,565,240	1,566,180
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,484,100)	(1,519,640)	(1,519,640)	(1,519,640)	(1,519,640)	(1,519,640)	(1,519,640)
Labor Agreement	n/a	0	(6,930)	(6,930)	(6,930)	(6,930)	(6,930)
Subtotal PSP Oper Budget Approp / Exp's	(1,484,100)	(1,519,640)	(1,526,570)	(1,526,570)	(1,526,570)	(1,526,570)	(1,526,570)
TOTAL USE OF RESOURCES	(1,484,100)	(1,519,640)	(1,526,570)	(1,526,570)	(1,526,570)	(1,526,570)	(1,526,570)
YEAR END FUND BALANCE	31,370	38,520	39,330	39,540	39,820	38,670	39,610
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	2.1%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Assumptions: 1. Transfers from the Wheaton Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources. 2. Non-Baseline Services transfer is necessary maintain fund balance policy. 3. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 4. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents. 5. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07. 6. Baseline Services transfer provides basic right-of-way maintenance comparable to services provided countywide.							